

SECRETARY'S RECORD, PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the)	Application No. M-14253
Application of Chet's Transfer)	
of Kearney, Inc., Kearney,)	ORDER GRANTING ACQUISITION
seeking to change an existing)	OF CONTROL THROUGH STOCK
operation by sale and transfer)	PURCHASE
of stock ownership from Merlyn)	
and Sherrill Bice to Daniel)	
Liming.)	Entered: June 16, 2020

BY THE COMMISSION:

By application filed April 16, 2020, Chet's Transfer of Kearney, Inc. ("Applicant"), Kearney, seeks to change an existing operation by sale or transfer of stock ownership. Notice of the Application was published in The Daily Record, Omaha, on April 23, 2020. Because no protests were filed, Application M-14253 was processed pursuant to the Commission's Rule of Modified Procedure.

OPINION AND FINDINGS

Applicant is a Nebraska corporation with its principal place of business in Kearney, Nebraska. Applicant's ownership is comprised of the same stockholders as Chet's Transfer, Inc., Lincoln ("Chet's Transfer"). Chet's Transfer has operated as a certificated household goods mover in the state of Nebraska since on or around June 3, 1998. For a number of years, Chet's Transfer has operated a location in Lincoln and a location in Kearney. In December 2017, Chet's Transfer transferred all of the assets of the Kearney location to a newly formed corporation, Chet's Transfer of Kearney. Both entities operated under the authority granted to Chet's Transfer in Certificate M-14153. Merlyn and Sherrill Bice, owners of both corporations, intended to sell their interests in both entities to separate buyers. However, Chet's Transfer of Kearney did not possess authority as a certificated household goods mover. On April 7, 2020, Applicant was granted a separate authority to provide transportation of household goods between all points in Nebraska over irregular routes.

Applicant proposes to sell all of the existing stock interest and operating rights granted to Chet's Transfer, Inc., Kearney, in Certificate M-14253. Applicant proposes to change its existing shareholder interest as follows: current shareholder interest - Merlyn Bice (50%) and Sherrill Bice

SECRETARY'S RECORD, PUBLIC SERVICE COMMISSION

Application No. M-14253

Page 2

(50%); proposed shareholder interest - Daniel Liming (100%). The business headquarters will remain in Kearney, Nebraska if the transfer of stock is approved by the Commission. Applicant will continue to provide the same household goods moving services it provided prior to the transaction and the transition should be seamless to customers.

After due consideration of the evidence and being fully advised in the premises, the Commission is of the opinion and finds:

1. Applicant is fit, willing, and able properly to perform the proposed service and will be so qualified after the proposed change in stock ownership is affected.
2. The proposed change of control resulting from the change in stock ownership is consistent with the public interest and will not unduly restrict competition.
3. The certificate issued in Application No. M-14253 is not dormant.
4. An order should be entered in Application No. M-14253 authorizing Chet's Transfer of Kearney, Inc., Kearney, to transfer membership interest.

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. M-14253 be, and it is hereby, granted; and that Chet's Transfer of Kearney, Inc., Kearney, is hereby authorized to sell all existing stock interest and operating rights granted in Certificate M-14253 to Daniel Liming.

IT IS FURTHER ORDERED that operations authorized herein shall be subject to the terms, conditions, and limitations which have been or may hereafter be prescribed by the Commission.

SECRETARY'S RECORD, PUBLIC SERVICE COMMISSION

Application No. M-14253

Page 3

ENTERED AND MADE EFFECTIVE at Lincoln, Nebraska, this 16th
day of June, 2020.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Rod Johnson
Crystal Hender
Tim Schram
Dee Watson

Mary Keddin

Chair

ATTEST:

Michael S. Hyatt

Executive Director